

RETIREMENT

DISCUSSION PROMPTS

I will eligible for military retirement in year .

TIME IN SERVICE

- How many years do I have in?
- How many years do I still want to do?

FAMILY

- What does my spouse think? Kids?
- Can we handle more PCS moves or deployments?
- Other health, custody, or career factors for my family?

CAREER

- Am I competitive for promotion?
- Do I like my job?
- Would I enjoy my boss's job?
- What do my superiors think of me?

HEALTH

- Am I currently in good health?
- How's my family's health?
- Do I have problems with PT scores or weight?

MONEY

- Do we already contribute to the TSP?
- What does my potential DoD TSP match look like?
- Are we planning on a military retirement?

MY RETIREMENT PLAN DECISION

BRS

LEGACY

RETIREMENT SYSTEM CHEAT SHEET

BRS

Military Pension after 20 years
2% per year of service
(a 20% reduction)

Possible Lump Sum Pension Option

Possible Mid-Career Continuation Bonus

DoD matching & contributions to your TSP

LEGACY

Military Pension after 20 years
2.5% per year of service

NO Lump Sum Pension Option

NO Mid-Career Continuation Bonus

NO TSP Matching